Iberia Economic Development Authority Regular Meeting Minutes

Thursday - August 24, 2014

Board of Commissioners of the Iberia Economic Development Authority met on Thursday, August 24, 2014 at 7:30 a.m. at 101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order and called for the roll.

Members Present: Chad Courtois John Bellefontaine, Jim Wiggins, Liz Bodin

Members Absent: Cecil Hymel

Others Present: Michael Tarantino, Jeff Simon, Marc Berard, Evelyn Ducote

Mr. Courtois asked for a review of the minutes and financials. On a motion by Jim Wiggins, seconded by Liz Bodin, the minutes of the regular July 2014 meeting were unanimously approved. On a motion by Jim Wiggins, seconded by John Bellafontaine, the financials for July 2014 were unanimously approved.

Mr. Courtois recognized Mr. Tarantino. Mr. Tarantino gave a status report on the business park project.

Mr. Courtois recognized Mr. Mark Berard. Mr. Berard gave an update on the design phase of the business park project.

Mr. Courtois recognized Mr. Tarantino. Mr. Tarantino gave an economic development update. He reported unemployment rate up slightly, but still less than the state average. The available workforce number stays consistent. Retail sales continue to look good, which is a good indicator. Oil and gas process remained steady, and area businesses had an optimistic business outlook.

There being no further business to come before the Board, on a motion by John Bellefontaine, seconded by Liz Bodin, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, September 25, 2013 at 7:30 AM.